



FOR IMMEDIATE RELEASE

December 6, 2010

CHANGE IN MANAGEMENT SHAREHOLDINGS

MOSCOW, Russia – December 6, 2010 – JSC SITRONICS (SITRONICS or the “Group”) (LSE: SITR), a leading provider of telecommunications, information technology and microelectronic solutions in Russia and the CIS, with a growing presence in other EEMEA emerging markets, today announced a following change in management shareholdings:

Alexander Krasovsky – Vice President for Sales and Member of the Management Board - has sold 4,988,604 shares, which represents 0.056% of SITRONICS’ total outstanding share capital.

According to the Disclosure and Transparency Rules of the Financial Services Authority, SITRONICS’ treasury shares were not included in the calculation of respective holdings.

For further information, please visit www.sitronics.com or contact:

Corporate Communications
Irina Lanina
Vice President
Tel: +7 495 225 0030
lanina@sitronics.com

Investor Relations
Olga Ovchinnikova
Head of Investor Relations
Tel: +7 495 225 00 30
ir@sitronics.com

SITRONICS is a leading provider of telecommunication solutions, including software, equipment and systems integration, IT solutions and microelectronic solutions in Russia and the Commonwealth of Independent States with a strong presence in Central and Eastern Europe and a growing presence in the Middle East and Africa.

SITRONICS serves over 3,500 clients, maintains offices in 30 countries and exports its products and services to more than 60 countries.

SITRONICS generated revenues of US\$ 1,024.2 million for the full year ended December 31, 2009 and had total assets of US\$ 1,926.8 million at the end of the period.

SITRONICS is majority owned by JSFC Sistema, which is the largest diversified public corporation in Russia and the CIS.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of SITRONICS. You can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might" the negative of such terms or other expressions. These statements are only predictions and actual events or results may differ materially. We do not intend to or undertake any obligation to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia, rapid technological and market change in our industries, and other factors specifically related to SITRONICS and its operations.