

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED
PERSONS**

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| 1. | <p>Name of the issuer:</p> <p>JSC SITRONICS</p> | 2. | <p>State whether the notification relates to (i) a transaction notified in accordance with DTR* 3.1.2 R,</p> <p>(ii) a disclosure made in accordance LR** 9.8.6R(1) or</p> <p>(iii) a disclosure made in accordance with section 793 of the Companies Act (2006)</p> <p>DTR 3.1.2 R</p> |
| 3. | <p>Name of person discharging managerial responsibilities/director:</p> <p>MEMBER OF THE MANAGEMENT BOARD OF JSC SITRONICS</p> <p>SHERBAKOV OLEG VITALIEVICH</p> | 4. | <p>State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person</p> |
| 5. | <p>Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a nonbeneficial interest</p> <p>THE NOTIFICATION IS IN RESPECT OF A HOLDING OF SHERBAKOV OLEG VITALIEVICH</p> | 6. | <p>Description of shares (including class), debentures or derivatives or financial instruments relating to shares</p> <p>THE ORDINARY SHARES OF JSC SITRONICS; SHARE ISSUE IS REGISTERED BY THE FEDERAL FINANCIAL MARKETS SERVICE OF RUSIAN FEDERATION UNDER №1-01- 50038-A</p> |
| 7. | <p>Name of registered shareholders(s) and, if more than one, the number</p> | 8. | <p>State the nature of the transaction</p> |

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| | of shares held by each of them: SHERBAKOV OLEG VITALIEVICH | | SHARES ACQUISITION |
| 9. | Number of shares, debentures or financial instruments relating to shares acquired 1 335 540 SHARES | 10. | Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage) 0,015 % |
| 11. | Number of shares, debentures or financial instruments relating to shares disposed : | 12. | Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) |
| 13. | Price per share or value of transaction VALUE OF TRANSACTION: 1 335 540 RUBLES | 14. | Date and place of transaction RUSSIAN FEDERATION, MOSCOW 29 JULY 2008 |
| 15. | Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) 2 522 645 SHARES 0,029 % | 16. | Date issuer informed of transaction 29 JULY 2008 |

If a person discharging managerial responsibilities has been granted options by the issuer then complete the following boxes

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|-----|---------------|-----|--------------------------------------|
| 17. | Date of grant | 18. | Period during which or date on which |
|-----|---------------|-----|--------------------------------------|

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| | | | exercisable |
| 19. | Total amount paid (if any) for grant of the option | 20. | Description of shares or debentures involved (class and number) |
| 21. | Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise | 22. | Total number of shares or debentures over which options held following notification |
| 23. | Any additional information SHERBAKOV OLEG VITALIEVICH HAS SOLD PART OF HIS OPTION SHARES UNDER THE OPTION PROGRAM OF JSC SITONICS. | 24. | Name of contact and telephone number for queries IRINA LANINA: TEL.: +7(495) 225-00-30 |

Name of authorized official of issuer responsible for making notification: VICE-PRESIDENT ON CORPORATE COMMUNICATIONS OF JSC SITONICS
IRINA LANINA

Date of notification: _____