

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS**

<p>1. Name of the issuer:</p> <p><b>JSC SITRONICS</b></p>	<p>2. State whether the notification relates to (i) a transaction notified in accordance with DTR* 3.1.2 R,</p> <p>(ii) a disclosure made in accordance LR** 9.8.6R(1) or</p> <p>(iii) a disclosure made in accordance with section 793 of the Companies Act (2006)</p> <p><b>DTR 3.1.2 R</b></p>
<p>3. Name of person discharging managerial responsibilities/director:</p> <p><b>MEMBER OF THE MANAGEMENT BOARD OF JSC SITRONICS</b></p> <p><b>YASINSKY VLADIMIR VASILIEVICH</b></p>	<p>4. State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person</p>
<p>5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a nonbeneficial interest</p> <p><b>THE NOTIFICATION IS IN RESPECT OF A HOLDING OF</b></p> <p><b>YASINSKY VLADIMIR VASILIEVICH</b></p>	<p>6. Description of shares (including class), debentures or derivatives or financial instruments relating to shares</p> <p><b>THE ORDINARY SHARES OF JSC SITRONICS; SHARE ISSUE IS REGISTERED BY THE FEDERAL FINANCIAL MARKETS SERVICE OF RUSIAN FEDERATION UNDER №1-01-50038-A</b></p>
<p>7. Name of registered shareholders(s) and, if more than one, the number</p>	<p>8. State the nature of the transaction</p>

	of shares held by each of them: <b>YASINSKY VLADIMIR VASILIEVICH</b>		<b>SHARE REPURCHASE AGREEMENT</b>
9.	Number of shares, debentures or financial instruments relating to shares acquired	10.	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage)
11.	Number of shares, debentures or financial instruments relating to shares disposed : <b>6 677 702 SHARES</b>	12.	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) <b>0,077 %</b>
13.	Price per share or value of transaction <b>VALUE OF TRANSACTION: 6 677 702 RUBLES</b>	14.	Date and place of transaction <b>RUSSIAN FEDERATION, MOSCOW 29 JULY 2008</b>
15.	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) <b>0 SHARES 0 %</b>	16.	Date issuer informed of transaction <b>29 JULY 2008</b>

**If a person discharging managerial responsibilities has been granted options by the issuer then complete the following boxes**

17.	Date of grant	18.	Period during which or date on which exercisable
19.	Total amount paid (if any) for grant of the option	20.	Description of shares or debentures involved (class and number)

21.	Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise	22.	Total number of shares or debentures over which options held following notification
23.	<p>Any additional information</p> <p><b>YASINSKY VLADIMIR VASILIEVICH HAS SOLD HIS OPTION SHARES UNDER THE OPTION PROGRAM OF JSC SITONICS.</b></p>	24.	<p>Name of contact and telephone number for queries</p> <p><b>IRINA LANINA:</b></p> <p><b>TEL.: +7(495) 225-00-30</b></p>

Name of authorized official of issuer responsible for making notification: VICE-PRESIDENT ON CORPORATE COMMUNICATIONS OF JSC SITRONICS  
IRINA LANINA

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Date of notification \_\_\_\_\_