

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED
PERSONS**

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| <p>1. Name of the issuer: JSC SITRONICS</p> | <p>2. State whether the notification relates to (i) a transaction notified in accordance with DTR* 3.1.2 R, (ii) a disclosure made in accordance LR** 9.8.6R(1) or (iii) a disclosure made in accordance with section 793 of the Companies Act (2006) DTR 3.1.2 R</p> |
| <p>3. Name of person discharging managerial responsibilities/director: MEMBER OF THE MANAGEMENT BOARD OF JSC SITRONICS MANOS ALEXANDROS STERGIOS</p> | <p>4. State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person</p> |
| <p>5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a nonbeneficial interest THE NOTIFICATION IS IN RESPECT OF A HOLDING OF MANOS ALEXANDROS STERGIOS</p> | <p>6. Description of shares (including class), debentures or derivatives or financial instruments relating to shares THE ORDINARY SHARES OF JSC SITRONICS; SHARE ISSUE IS REGISTERED BY THE FEDERAL FINANCIAL MARKETS SERVICE OF RUSIAN FEDERATION UNDER №1-01- 50038-A</p> |
| <p>7. Name of registered shareholders(s) and, if more than one, the number</p> | <p>8. State the nature of the transaction</p> |

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| | of shares held by each of them: MANOS ALEXANDROS STERGIOS | | SHARES ACQUISITION |
| 9. | Number of shares, debentures or financial instruments relating to shares acquired 9 348 783 SHARES | 10. | Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage) 0,107 % |
| 11. | Number of shares, debentures or financial instruments relating to shares disposed : | 12. | Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) |
| 13. | Price per share or value of transaction VALUE OF TRANSACTION: 9 348 783 RUBLES | 14. | Date and place of transaction RUSSIAN FEDERATION, MOSCOW 29 JULY 2008 |
| 15. | Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) 16 299 762 SHARES 0,187% | 16. | Date issuer informed of transaction 29 JULY 2008 |

If a person discharging managerial responsibilities has been granted options by the issuer then complete the following boxes

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| 17. | Date of grant | 18. | Period during which or date on which |
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| | | | exercisable |
| 19. | Total amount paid (if any) for grant of the option | 20. | Description of shares or debentures involved (class and number) |
| 21. | Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise | 22. | Total number of shares or debentures over which options held following notification |
| 23. | Any additional information MANOS ALEXANDROS STERGIOS HAS BOUGHT PART OF HIS OPTION SHARES OPTION SHARES UNDER THE OPTION PROGRAM OF JSC SITONICS. | 24. | Name of contact and telephone number for queries IRINA LANINA: TEL.: +7(495) 225-00-30 |

Name of authorized official of issuer responsible for making notification: VICE-PRESIDENT ON CORPORATE COMMUNICATIONS OF JSC SITRONICS
IRINA LANINA

Date of notification: _____